



NATIONAL BANK OF GREECE

Terms of Use

Before visiting or using the pages and the services of NBG's Internet site, the visitor /user should read carefully the terms and conditions described below (hereinafter 'the terms and conditions') governing the full contents (hereinafter 'the contents') of, and the use and supply of services through, NBG's Internet site. Unless the visitor/user disagrees with the terms and conditions, in which case he/she shall not visit/use the pages of NBG's Internet site and/or NBG's services offered through it, the visitor/user shall be deemed to be aware of the terms and conditions and to consent to them.

NATIONAL BANK OF GREECE S.A. (hereinafter referred to as 'NBG') is entitled to amend the terms and conditions at any time. The visitor /user shall each time check the terms and conditions for amendments as above and, in the event that he/she disagrees, he/she shall cease to visit/use NBG's Internet site. Should the visitor /user continue to visit/use NBG's Internet site, he/she shall be deemed to acknowledge and agree to the terms and conditions, as currently applicable.

Intellectual and industrial rights

The contents of NBG's Internet site, including, without limitation, texts, news, graphics, drawings, photographs, illustrations, pictures, services supplied and generally records of any nature are protected by copyright and are, except for any expressly acknowledged third party rights, governed by national and international copyright law. Accordingly, the contents may not be reproduced, republished, copied, stored, sold, relayed, distributed, published, executed, downloaded, translated or modified in any manner whatsoever, in part or in summary form, without the prior express written consent of NBG.

Individual parts of the contents may exceptionally be stored or copied on an ordinary personal computer, on condition that the source of any individual parts of the contents stored or copied as above is cited at all times where they are intended solely for personal use, any commercial or other use or exploitation being prohibited. This clause shall under no circumstances be

construed as an assignment or transfer of NBG's intellectual rights in any manner whatsoever.

Whatever else is contained in the electronic pages of NBG's Internet site and constitutes an established trademark or product protected by a third party's copyright falls within the third party's area of responsibility and is therefore not included within the scope of this Agreement.

Visitor / User's obligations

The visitor /user shall comply with the provisions of Greek, European and International law and the relevant statutory provisions governing telecommunications, and shall refrain from any misuse or abuse of the contents and the services of NBG's internet site. Furthermore, the visitor /user shall visit /use the site in a fitting and appropriate manner and shall duly observe the rules of honest industrial and commercial practice during his/her visit /use thereof, any unfair competition or other practices contrary to the rules of Netiquette being expressly prohibited. Any damage caused to NBG's internet site or generally to the internet by reason or as a result of the visitor/user's misuse or abuse of the relevant services shall fall exclusively within his/her area of responsibility.

Limitation of liability of NBG's Internet site

NBG undertakes to exercise its best efforts to ensure, but makes no warranties and is therefore not liable for, maximum accuracy, clarity, timeliness, completeness, correctness and availability of the information and the contents of NBG's Internet site. Under no circumstances, including negligence, shall any liability be created in NBG for any damage caused to the visitor /user by reason or as a result of the use of NBG's Internet site.

Any information and service available through NBG's Internet site shall be supplied 'as is', without any warranty whatsoever, whether express or implied, on NBG's part, NBG expressly disclaiming all warranties, even warranties regarding the merchantability or fitness thereof.

NBG under no circumstances guarantees an uninterrupted, error-free or virus-free supply of contents and services via NBG's Internet site or via any other site server providing access to the contents of NBG's Internet site.

Accordingly, under no circumstances shall NBG be liable for any direct or consequential damage, loss of profit, decision-making, performance or

nonperformance of any securities or other investment transaction that may arise from the use of NBG's Internet site.

Disclaimer of liability for solicitation

Under no circumstances shall any thing available to the visitor /user through NBG's Internet site be deemed to constitute a direct or indirect solicitation to carry out any investment or other act which has a financial impact; the visitor /user shall use his/her discretion to assess anything available through NBG's Internet site as above and shall act on the basis of his/her own will, without any responsibility on the part of NBG.

Links to other sites

NBG's Internet site is not legally responsible for the contents and services of Internet sites other than NBG's which are accessible via NBG's Internet site through links, hyperlinks or commercial banners, and makes no representations or warranties as to the availability of the contents or services thereof. Any problem which may arise during the visitor/user's use of any other internet sites accessible via NBG's Internet site falls within their area of responsibility and shall be taken up with them. Access to other Internet sites via NBG's Internet site is provided for the visitor/user's convenience only and creates no liability, obligation or commitment of any nature whatsoever in any of the parties involved.

Indemnification

It is hereby expressly agreed that in the event that any claim or action, whether administrative or judicial, is filed against NBG's Internet site by reason or as a result of the visitor /user's breach of any nature whatsoever, the visitor /user undertakes to enter a caveat and to indemnify NBG's Internet site for any loss, damage or other expense incurred to it by reason or as a result of the above.

Governing law and other provisions

This Agreement is governed by the provisions of Greek law, the Rules and Directives of European law and relevant international provisions, and shall be construed in accordance with the rules of good faith, equitable principles and the economic and social purpose of the right.

Should any of the terms hereof be declared contrary to the law and therefore void or voidable it shall ipso jure cease to be effective, but the remaining terms hereof shall under no circumstances be affected and shall continue to remain in full force and effect.

No amendment to any of the terms hereof shall be valid or constitute a part hereof unless it is formulated in writing and incorporated into this Agreement.

Any dispute arising hereunder shall be subject to the competent jurisdiction of the Athens courts.