

ANNOUNCEMENT

Share Buy-back Program

National Bank of Greece S.A. following (a) the resolution of its Annual General Meeting of Shareholders that took place on 28/07/2023 (the "General Meeting") which approved, among others, a share buy-back program (the "Program") according to Article 49 of Greek Law 4548/2018 and the granting of relevant authorizations to the Board of Directors and (b) pursuant to the resolution of its Board of Directors dated 21/09/2023, announces to investors its intention to initiate the implementation of the Program.

The Program has been decided and approved according to the applicable legal and regulatory framework, having received all necessary regulatory approvals, including approval by the Single Supervisory Mechanism (SSM) of the European Central Bank, which has been granted dated August 24th, 2023 and remains in force for a year, i.e. until August 23rd, 2024.

The share buy-backs shall be carried out through the stock market via the Athens Exchange Group member NBG Securities S.A.

The maximum amount of the share buy-back is up to 1.5% of the sum of total outstanding shares (i.e. up to 13,720,727 shares) with a price range from a minimum of one euro (€1.00) to a maximum of fifteen euros (€15.00) per share. The total cost of the Program shall not exceed €30,000,000.

It is noted that the Program was approved by the General Meeting for a period of 24 months from the date of the General Meeting, i.e. until 28/07/2025, while, in the case that the duration of the Program extends past 23/08/2024, the Program shall be subject to a renewal of the Single Supervisory Mechanism's approval, as per the aforementioned.

The share buy-back shall be implemented to satisfy a program for the free distribution of shares of the Bank to Senior Management executives or/and staff of the Bank and its affiliated companies in the context of article 32 of Greek Law 4308/2014, in accordance with the provisions of article 114 of Law 4548/2018 (stock awards), which was established by the Bank's General Meeting.

In any event, the buy-back of own shares shall be implemented, insofar as the current economic conditions allow and always within the frame of the resolutions of the General Meeting and the guidelines and recommendations issued by the Greek and European Supervisory Authorities.

The present Announcement is issued in accordance with Regulation (EU) 596/2014 of the European Parliament and of the Council, Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 and the Athens Exchange Rulebook.

Athens, 22.09.2023

National Bank of Greece S.A.