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PRESS RELEASE

Submission of application for the inclusion of NBG's Frontier II securitization under the Hellenic Asset Protection Scheme ("HERCULES II")

In the context of its transformation program, National Bank of Greece SA has launched the securitization of a portfolio of non-performing loans under the project name "Frontier II", accounting for EUR 1.0 billion in terms of gross book value.

The Bank has submitted today, the 29th of June 2022, an application for the inclusion of Frontier II under the "Hercules II" guarantee scheme, according to the provisions of Law 4649/2019. The application provides for a guarantee by the Greek State for senior notes with a total value up to EUR 460 million.

Both the transaction process and the approval for the guarantee by the Greek State are currently underway.