



Gikas Hardouvelis

Chair of the Board

Number of shares*

28,300¹

Current role in NBG Board of Directors:

Chair of the Board (Non-Executive)

Professor Gikas A. Hardouvelis is the Chair of the Board of Directors of the National Bank of Greece since July 2021. In the previous two years, he was already a Member of the Board of NBG, serving as the Senior Independent Director. He is also Chair of the Board at the Hellenic Bank Association (HBA), emeritus Professor of Finance and Economics in the Department of Banking and Financial Management of the University of Piraeus in Greece and a Research Fellow at the Centre for Economic Policy Research in London.

Currently, he is also active in several non-profit organizations, being the First Vice Chair of the Board of Directors and Member of the Executive Committee of the Foundation of Economic and Industrial Research (IOBE), Member of the Board of Trustees of Anatolia College, a non-profit primary, secondary and tertiary private educational institution in Thessaloniki, and President of the Cultural Foundation of the National Bank of Greece (known as MIET) for the support of the Humanities, Fine Arts, and Sciences. Having completed his academic career, he continues to teach pro-bono at the University of Piraeus.

Professor Hardouvelis holds a Ph.D. in Economics from the University of California, Berkeley (1985), as well as a B.A. (Magna Cum Laude) and a M.Sc. in Applied Mathematics from Harvard University (both in 1978). He has taught at Barnard College of Columbia University and the School of Business of Rutgers University. His academic work in Finance and Macroeconomics has been published in prestigious top-ranking academic journals.

Professor Hardouvelis served as a Research Adviser & Senior Economist at the Federal Reserve Bank of New York (1987-1993) and as an Adviser to the Bank of Greece (1994-1995), where he also acted as an Alternate to the Governor at the European Monetary Institute (“EMI”) -the precursor to the ECB.

In the private financial sector, he held key managerial positions at the National Bank of Greece (1996-2004) and Eurobank (2005-2014). He was a founding member of the Board of Directors of the Athens Derivatives Exchange (1997-2000), presently merged with the Athens Stock Exchange. He has also been a Member of the Academic Council of the Hellenic Bank Association (“HBA”), its President and the HBA EBF-EMAC (European Banking Federation -Economic and Monetary Affairs Committee) representative.

His long standing academic and banking career was also accompanied by intermissions for public sector service in senior government positions. He served as the Minister of Finance of the Hellenic Republic from June 2014 to January 2015. Prior to being Minister of Finance, Professor Hardouvelis had already served twice as the Director of the Economic Office of the Greek Prime Minister from May 2000 to March 2004 and from November 2011 to May 2012.

Professor Hardouvelis has substantially contributed to the Board of Directors of NBG and is expected to continue doing so in the future, thus complementing the BoD collective suitability.

¹ Number of shares as at 04.07.2024

Based on the assessment performed, Professor Hardouvelis fulfills the eligibility and suitability criteria provided in the regulatory framework and the Bank's internal framework, and especially meets the following criteria:

- ✓ minimum requirements provided in the applicable legal, regulatory and internal framework with regard to qualifying criteria for Board membership and Directors' incompatibilities;
- ✓ sufficient knowledge, skills and experience;
- ✓ reputation, honesty and integrity;
- ✓ independence of mind and no conflict of interest;
- ✓ sufficient time commitment to exercise his duties, thereby meeting time commitment requirements;
- ✓ has confirmed that there is no legal impediment to his election as per article 3 para 4 of Law 4706/2020, as in force; and
- ✓ complements the Board collective suitability.