

**Total Annual Real Charge (TARC)**

The TARC includes all cost components of the credit facility and provides information in the form of a percentage rate on the total cost of the loan, on an annual basis.

**TARC calculation**

**for the amount of €1,500, under a 3-month credit agreement and full drawdown of the total credit facility**

	<b>TARC</b>	<b>Total cost of credit</b>
<b>Overdraft facility</b>	<b>20.75 %</b>	<b>€ 1,571.12</b>

*The above TARC rate is used merely as an example and applies only if the following assumptions are met:*

**Overdraft facility** Applicable floating interest rate at 12.50%, application processing fees of €22 and repayment date at the term of the credit agreement.

**Remark:**

The said interest rates are expressed in nominal values and charged with a levy under Law 128/75, currently 0.6%.